Online Training for Insurance Sector by US

2048. SHRI RAMA MUNI REDDY SIRIGIREDDY:
SHRI K. RAMA MOHANA RAO:

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that the US-based companies have offered on-line training in insurance sector;

(b) if so, whether the Insurance Regulatory and Development Authority has agreed to the proposal; and

(c) if so, the details in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) to (c) Insurance Regulatory and Development Authority (IRDA) has informed that US based companies have not directly offered online training facilities. However, the Authority has granted permission to an Indian company, which has a tie-up with US based company, to offer online training in accordance with the IRDA regulations.

Corporate Governance

2049. SHRI DINA NATH MISHRA: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) wether the lack of efficient and honest corporate governance has emerged as a matter of grave concern for the Banks, the R.B.I, and Government; and

(b) whether Government are currently working on proposals stressing strict accountability norms for auditors and financial analysis, besides re-defining their liabilities?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) No, Sir. Recently Reserve Bank of India reviewed the existing requirements of corporate governance in banks with the requirements of Securities and Exchange Board of India (SEBI) for listed companies to harmonise the norms for banks. It was observed that majority of norms prescribed